

# Dairy Products Prices

Released December 5, 2003, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on "Dairy Products Prices" call Ty Kalaus at 202-690-3236, or Kevin Pautler at 202-720-9168, office hours 7:30 a.m. to 4:00 p.m. ET.

## Dairy Products Prices Highlights

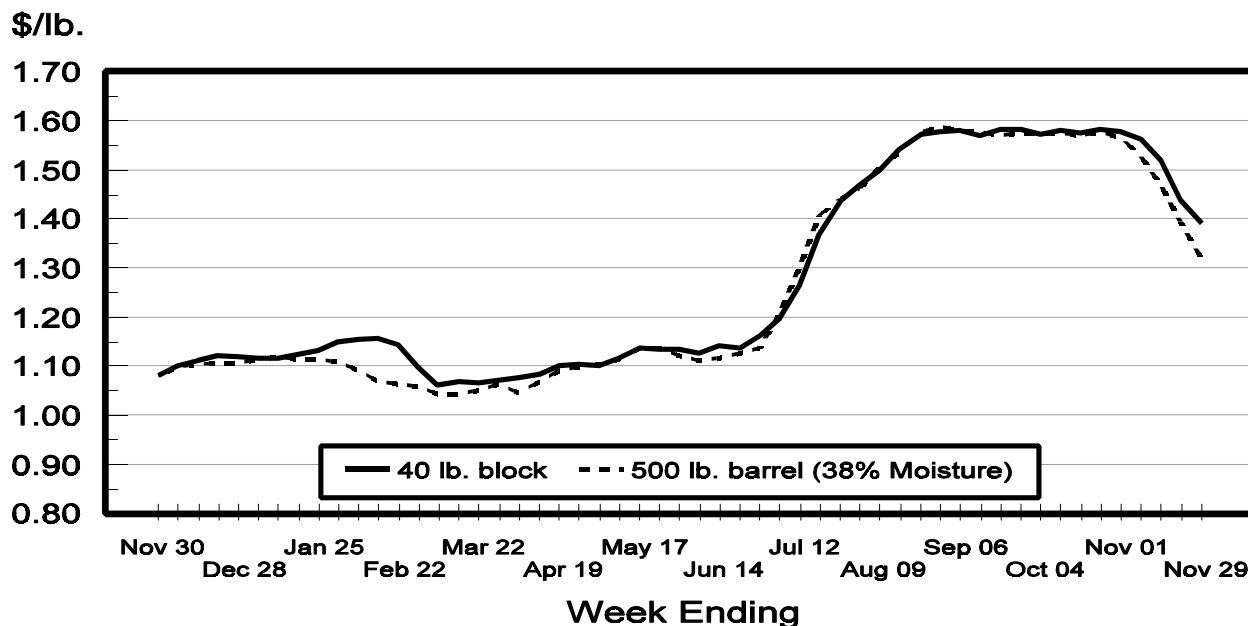
**Cheddar Cheese** prices received for US 40 pound Blocks averaged \$1.39 per pound for the week ending November 29. The price per pound decreased 4.9 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1.32 per pound, down 7.6 cents from the previous week.

**Butter** prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.20 per pound for the week ending November 29. The U.S. price per pound increased 0.7 cents from the previous week.

**Nonfat Dry Milk** prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 81.1 cents per pound for the week ending November 29. The U.S. price per pound decreased 0.1 cent from the previous week.

**Dry Whey** prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 19.5 cents per pound for the week ending November 29. The U.S. price per pound increased 0.1 cent from the previous week.

## Cheddar Cheese Prices, U.S. 40 lb. blocks vs. 500 lb. barrels



### Cheddar Cheese Prices by Style and Region

Style and Region	Week Ending				
	Nov 29, 2003	Nov 22, 2003	Nov 15, 2003	Nov 8, 2003	Nov 1, 2003
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
40 Lb. Blocks					
Avg. Price <sup>2</sup>					
MN/WI	1.3867	1.4294	1.4950	1.5586	1.6232
Oth Sts	1.3922	1.4430	1.5244	1.5632	1.5711
US	1.3911	1.4403	1.5204	1.5624	1.5785
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Sales Volume <sup>3</sup>					
MN/WI	1,477,160	1,963,309	1,109,215	1,612,989	1,199,613
Oth Sts	6,117,989	7,773,120	6,911,495	7,718,069	7,239,470
US	7,595,149	9,736,429	8,020,710	9,331,058	8,439,083
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
500 Lb. Barrels					
Avg. Price <sup>2</sup>					
MN/WI	1.3202	1.4271	1.4852	1.5605	1.6291
Oth Sts	1.4122	1.4713	1.5693	1.6258	1.6584
US	1.3842	1.4588	1.5464	1.6043	1.6492
Price Adj. to 38% Moisture					
MN/WI	1.2808	1.3807	1.4411	1.5169	1.5717
Oth Sts	1.3324	1.3980	1.4795	1.5325	1.5612
US	1.3170	1.3931	1.4693	1.5275	1.5644
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Sales Volume <sup>3</sup>					
MN/WI	2,770,304	2,782,297	3,094,120	2,726,847	3,724,913
Oth Sts	6,347,678	7,055,932	8,272,259	5,538,480	8,214,500
US	9,117,982	9,838,229	11,366,379	8,265,327	11,939,413
	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Moisture Content					
MN/WI	36.09	35.91	36.11	36.22	35.73
Oth Sts	34.29	34.75	34.24	34.23	34.14
US	34.84	35.08	34.74	34.88	34.64

<sup>1</sup> Revised.

<sup>2</sup> Prices weighted by volumes reported.

<sup>3</sup> Sales as reported by participating manufacturers.

### Butter Prices

Region	Week Ending				
	Nov 29, 2003	Nov 22, 2003 <sup>1</sup>	Nov 15, 2003	Nov 8, 2003	Nov 1, 2003
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
Avg. Price <sup>2</sup>					
US	1.1995	1.1925	1.1957	1.1757	1.1800
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Sales Volume <sup>3</sup>					
US	3,160,961	2,658,354	2,232,846	3,564,242	2,505,461

<sup>1</sup> Revised.

<sup>2</sup> Prices weighted by volumes reported.

<sup>3</sup> Sales as reported by participating manufacturers.

### Nonfat Dry Milk Prices

Region	Week Ending				
	Nov 29, 2003	Nov 22, 2003	Nov 15, 2003	Nov 8, 2003	Nov 1, 2003
Avg. Price <sup>2</sup> US	<i>Dol./Lb.</i> 0.8108	<i>Dol./Lb.</i> 0.8118	<i>Dol./Lb.</i> 0.8191	<i>Dol./Lb.</i> 0.8106	<i>Dol./Lb.</i> 0.8119
Sales Volume <sup>3</sup> US	<i>Pounds</i> 16,817,538	<i>Pounds</i> 21,897,943	<i>Pounds</i> 19,962,425	<i>Pounds</i> 16,439,897	<i>Pounds</i> 18,728,792

<sup>1</sup> Revised.

<sup>2</sup> Prices weighted by volumes reported.

<sup>3</sup> Sales as reported by participating manufacturers.

### Dry Whey Prices

Region	Week Ending				
	Nov 29, 2003	Nov 22, 2003	Nov 15, 2003	Nov 8, 2003	Nov 1, 2003
Avg. Price <sup>2</sup> US	<i>Dol./Lb.</i> 0.1947	<i>Dol./Lb.</i> 0.1941	<i>Dol./Lb.</i> 0.1939	<i>Dol./Lb.</i> 0.1956	<i>Dol./Lb.</i> 0.1951
Sales Volume <sup>3</sup> US	<i>Pounds</i> 8,658,526	<i>Pounds</i> 10,835,275	<i>Pounds</i> 12,045,044	<i>Pounds</i> 11,792,427	<i>Pounds</i> 11,773,411

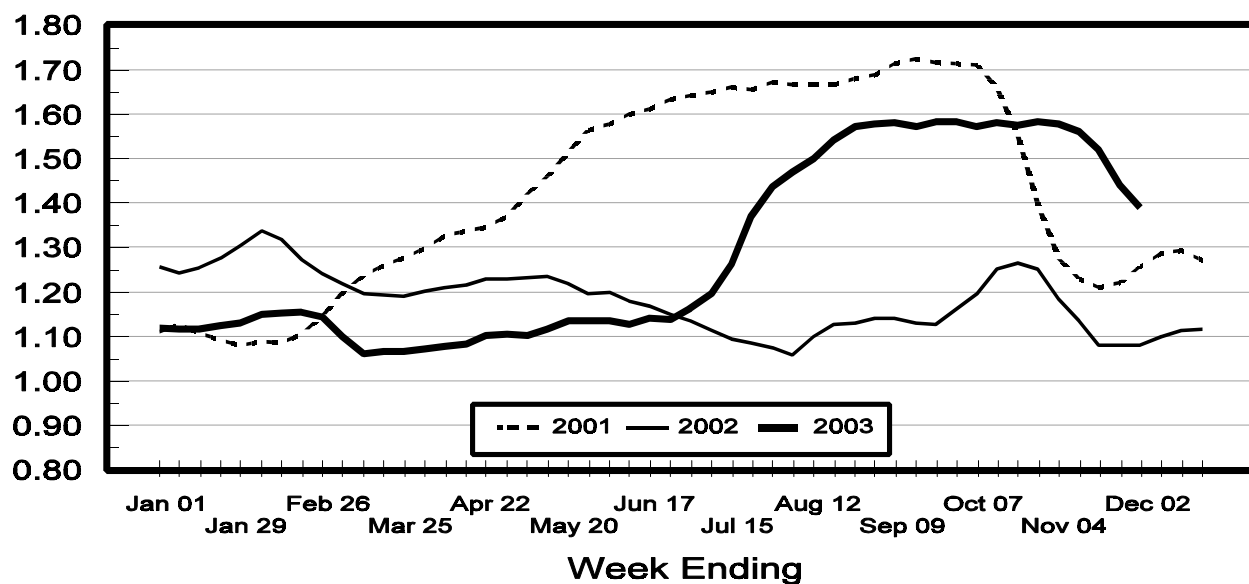
<sup>1</sup> Revised.

<sup>2</sup> Prices weighted by volumes reported.

<sup>3</sup> Sales as reported by participating manufacturers.

## Cheddar Cheese Prices, U.S. 40 lb. blocks

\$/lb.



**Procedures and Reliability:** Price information included in this report is provided each week by manufacturers of these products. Data are collected by fax and electronic mail each week for the previous week. Price information collected is for the (wholesale) point of sale for:

- 1) Natural, unaged cheddar cheese in 40 pound blocks and 500 pound barrels.
- 2) Boxes of butter meeting USDA Grade AA standards, 80% butterfat, salted, fresh or storage.
- 3) USDA Extra Grade edible nonhygroscopic dry whey.
- 4) USDA Extra Grade and USPH Grade A, nonfortified nonfat dry milk.

A transaction is complete when the product is "shipped out" and title transfers. Resales of purchased product, forward pricing and intra-company sales are excluded.

**Revision Policy:** Price data for the prior 4 weeks are subject to revision based on late reports.

The next "*Dairy Products Prices*" report will be released at 8:30 a.m. ET on December 12, 2003.

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